

SUSTAINABILITY-RELATED DISCLOSURE

C WorldWide Opportunities (the “Strategy”),

Legal entity identifier: 967600QIGO353E50TF04

This sustainability-related disclosure has been prepared in accordance with article 10 of Regulation (EU) 2019/2088 of the European Parliament and the Council of 27 November 2019 on sustainability-related disclosures in the financial sector (the “Disclosure Regulation”).

The information in this sustainability-related disclosure is a supplement to the pre-contractual disclosure.

1. Summary

The Strategy promotes **environmental or social characteristics** but does not have as its objective sustainable investment.

The Strategy promotes environmental and social characteristics by:

- Avoiding investments in investee companies involved in prohibited weapons (**prohibited weapons exclusion**).

The **investment strategy** of the Strategy includes the following elements:

- Prohibited weapons,
- UN Global Compact,
- Active ownership, and
- Norm-based screening.

The **binding element of the investment strategy** used to select the investments to attain each of the environmental or social characteristics promoted by the Strategy is the prohibited weapons exclusion.

The attainment of the environmental or social characteristics promoted by the Strategy are measured by the following **sustainability indicator**:

- **Prohibited weapons exclusion:** The number of investee companies of the Strategy involved in any activities related to anti-personnel mines, cluster munitions, biological and chemical weapons the use, possession, development, transfer, manufacture, and stockpiling of which is expressly prohibited by the international arms conventions.

The Strategy plans to **allocate a minimum of 90% of the assets** of the Strategy to investments in equities. All equities are used to meet the environmental or social characteristics promoted by the Strategy, in accordance with the binding element of the investment strategy.

The investee companies are systematically **screened and monitored** prior to the initial investment and continuously during the holding period to ensure that the investments are made in accordance with the binding element of the investment strategy and that the investee companies follow good governance practices. Furthermore, the investee companies are systematically screened for violations

of international conventions, norms and standards relating to sustainability issues such as human rights, labour rights, the environment and business ethics.

The environmental or social characteristics of the Strategy will primarily be attained using **data** supplied by Morningstar Sustainalytics. The quality of the research provided is evaluated on an ongoing basis to ensure a high data quality. Morningstar Sustainalytics generally update their company specific data annually based on annual reporting by the companies. Company specific data will therefore not always be fully updated.

Engagement with the management of an investee company is conducted through meetings or collectively with other investors. The decision to engage in an investee company and the method of engagement is made based on a proportionality consideration. All general meetings of investee companies are monitored and voting rights are exercised.

2. No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

3. Environmental or social characteristics of the financial product

Prohibited weapons exclusion

The Strategy promotes social characteristics by avoiding investments in investee companies involved in prohibited weapons.

4. Investment strategy

The investment strategy of the Strategy includes the following elements:

Prohibited weapons exclusion

Before an investment is made in an investee company and regularly during the holding period the Strategy conducts screening of the activities of each investee company to avoid investments in companies involved in prohibited weapons.

UN Global Compact

Before the initial investment in an investee company is made and regularly during the holding period it will be evaluated whether an investee company is compliant with the 10 principles of the UN Global Compact.

Active ownership

Engagement is an integral part of the investment process. It is anchored directly with the portfolio management team responsible for the Strategy. Through engagement sustainable business conduct is encouraged. All general meetings of investee companies are monitored and voting rights are exercised.

Norm-based screening

The investee companies are systematically screened and monitored prior to the initial investment and continuously during the holding period for violations of international conventions, norms and

standards relating to sustainability issues such as human rights, labour rights, the environment and business ethics.

The binding element of the investment strategy

The binding element of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by the Strategy is the prohibited weapons exclusion.

The policy to assess good governance practices of the investee companies

Screenings are performed prior to the initial investment and continuously during the holding period in order to ensure that the investee companies in which the Strategy invest follow good governance practices, including practices relating to sound management structures, shareholder rights, employee relations, remuneration of staff and tax compliance. Furthermore, the Strategy will attempt to strengthen good governance practices through active ownership.

5. Proportion of investments

The investments of the Strategy mainly consist of equities. All equities are used to meet the environmental or social characteristics promoted by the Strategy, in accordance with the binding element of the investment strategy. The Strategy plans to allocate a minimum of 90% of the assets of the Strategy to investments in equities.

The remaining investments of the Strategy consist of cash held as ancillary liquidity.

All investments in investee companies constitute direct exposure to such investee companies. The Strategy does not use derivatives.

6. Monitoring of environmental or social characteristics

The environmental or social characteristics of the Strategy and the sustainability indicators used to measure the attainment of each of those environmental or social characteristics promoted by the financial product are continuously monitored.

The investee companies are systematically screened and monitored prior to the initial investment and continuously during the holding period to ensure that the investments are made in accordance with the binding element of the investment strategy and that the investee companies follow good governance practices.

Monitoring of the investee companies can be described in two parts:

Initial investments

Before an initial investment is made the investee company is screened via Morningstar Sustainalytics, and the investment will only be effectuated if the screening proves satisfactory that the investment will not cause a breach of the binding element of the investment strategy and that the investee company follows good governance practices.

Holding period

During the holding period, all investee companies are screened monthly via Morningstar Sustainalytics. If a screening reveals that the investee company is involved in prohibited weapons or does not follow good governance practices, the shares in the investee company will be sold within a

reasonable time-period and in accordance with the general obligation to execute all orders on terms most favourable to the client.

7. Methodologies

The attainment of the environmental or social characteristics promoted by the Strategy are measured by the following sustainability indicator:

Prohibited weapons exclusion

Prohibited weapons are defined as anti-personnel mines, cluster munitions, biological and chemical weapons the use, possession, development, transfer, manufacture, and stockpiling of which is expressly prohibited by the international arms conventions listed below:

- Convention on the Prohibition of Biological Weapons (1972)
- Convention on the Prohibition of Chemical Weapons (1993)
- Convention on the Prohibition of Anti-Personnel Mines (Ottawa Treaty) (1997)
- Convention on Cluster Munitions (2008)

Exclusion of prohibited weapons is measured by the number of investee companies of the Strategy involved in any activities related to anti-personnel mines, cluster munitions, biological and chemical weapons the use, possession, development, transfer, manufacture, and stockpiling of which is expressly prohibited by the international arms conventions.

8. Data sources and processing

The environmental or social characteristics of the Strategy will primarily be attained using data supplied by the global sustainability research provider Morningstar Sustainalytics. The quality of the research provided by Morningstar Sustainalytics is evaluated on an ongoing basis to ensure a high data quality.

The data supplied by Morningstar Sustainalytics is received in a form where it can be used without further processing for determining whether an investee company is involved in prohibited weapons.

The data supplied by Morningstar Sustainalytics will to a limited extent be estimated where no underlying data is available from the investee companies.

9. Limitations to methodologies and data

Morningstar Sustainalytics generally update their company specific data annually based on annual reporting by the companies. Company specific data will therefore not always be fully updated.

In relation to IPO's and in other rare occasions an investee company will not be covered or fully covered by research from Morningstar Sustainalytics or the quality of the data supplied by Morningstar Sustainalytics will be of an insufficient quality. For these investee companies alternative internal and/or external research and data will be applied.

Limitations to the methodology and data are not expected to affect the attainment of the environmental or social characteristics promoted by the Strategy in any material way.

10. Due diligence

The investee companies are systematically screened and monitored prior to the initial investment and continuously during the holding period for violations of international conventions, norms and standards relating to sustainability issues such as human rights, labour rights, the environment and business ethics. The due diligence is based on internal analysis, external research as well as screenings via Morningstar Sustainalytics.

11. Engagement policies

Engagement is an integral part of the investment process. It is anchored directly with the portfolio management team responsible for the Strategy. Through engagement sustainable business conduct is encouraged.

The management of an investee company is engaged directly through meetings or collectively with other investors. This approach provides access to highly qualified specialists with a strong knowledge and a network that can be leveraged in the ongoing engagement with the investee companies on key issues, including sustainability issues such as human rights, labour rights, and environmental issues.

The decision to engage an investee company in relation to a specific matter and the method of engagement is made based on a proportionality consideration of several factors, including the size of the shareholding in the investee company, the materiality of the matter, the reliability of the data, the possibility of effecting the behaviour of the investee company and the resources required to conduct the engagement.

All general meetings of investee companies are monitored and voting rights are exercised.

12. Revision history

To see the revision history, please follow this link: <https://cworldwide.com/investor-resources/sustainability/>