

PAI Opt Out Statement – C WorldWide Asset Management

Introduction

In accordance with article 4(1) of Regulation (EU) 2019/2088 of the European Parliament and the Council of 27 November 2019 on sustainability-related disclosures in the financial sector (“SFDR”) C WorldWide Asset Management Fondsmæglerselskab A/S (“CWW AM”) is required to make a “comply or explain” decision whether to consider the principal adverse impacts (“PAI”) of its investment decisions on sustainability factors, in accordance with a specific regime outlined in SFDR.

PAIs are described as impacts that result, or might result, in negative effects on sustainability factors, such as social and employee matters, respect for human rights, anticorruption or anti-bribery matters.

Opt-out explanation on considering PAI at entity-level

CWW AM has assessed the requirements of the PAI regime under Article 4 of SFDR and opted to not consider the adverse impacts of investment decisions on sustainability factors at entity-level. If CWW AM considers PAI at a product-level it will clearly disclose how it considers PAI in its product specific disclosures.

The decision has been taken following an assessment of CWW AM’s business model, investment strategies and the relevance of considering PAI at entity-level for clients.

CWW AM manages equity strategies and discretionary mandates for clients with varying sustainability preferences and finds that disclosing PAI at product-level provides more meaningful and relevant information to clients than entity-level disclosures.

CWW AM keeps its decision under regular review.

30 June 2026