



WORLDWIDE



ASIA

## Capture Asia's long-term Growth Potential

### Navigating in a reforming political environment

Many Asian economies are still in the early phase of economic development and supported by attractive demographics and political reforms they offer investors a significant long-term growth potential.

However, the Asian equity markets are complex and diverse; hence selectivity is key in capturing these opportunities. We navigate these markets by identifying and combining longer-term trends and mid to shorter-term investment themes that fit the dynamics and characteristics of the Asian equity markets.

We believe in having exposure to the small and mid-cap segment of the markets in order to capture and exploit the development in the demographic evolution of the region.

### Selecting the best companies for you

A concentrated portfolio of high conviction stocks ensures that every single stock we select makes a difference to your investment returns, while at the same time offering sufficient risk diversification.

Our experience in managing Asian equities has taught us that it is important to look through short-term market sentiment and irrational behaviour of market participants, and to focus on company fundamentals and the longer-term investment outlook.

By identifying structural trends, we can position the portfolio strategically, thus allowing for a longer-term perspective, while at the same time adopting a more proactive approach to shorter-term investment themes within the Asian equity markets.



### Our commitment to you

We are committed to continuously exploring trends and themes and identifying the emerging growth potential and exciting investment opportunities in Asia. We are convinced that the key to success and achieving superior investment returns is an active and focused approach.

We offer you:

- High conviction stock picking
- Thematic based investments from Asian insights
- Proven investment approach
- Lasting investments that make a difference

Our ambition is to be the leading investor in Asian equities and we look forward to making a difference for your investments.

### C GROWTH

The growth in Asia offers an attractive investment potential and a growing number of companies in the region are getting increasingly relevant on the global scale.

### C COMPOUNDING

Compounding is the art of accumulating growth through active investment in sustainable quality companies that grow over time.

### C POTENTIAL

Our global insights and proven investment strategy set the foundation for long-term value creation.



# C WORLDWIDE ASIA COMPOSITE

GROSS OF FEES IN SEK AS OF 31 DECEMBER 2025

## INVESTMENT PHILOSOPHY

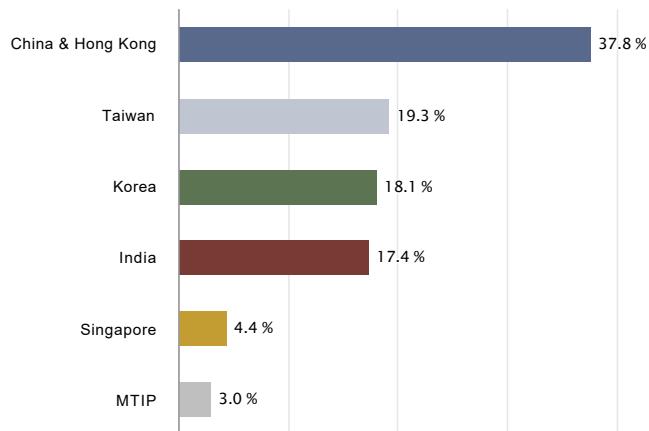
Benchmark	MSCI Asia excl. Japan incl. net dividends
Inception date	31 December 2010
Benchmark	MSCI Asia excl. Japan incl. net dividends
Read more	<a href="http://www.cworldwide.com">www.cworldwide.com</a>

The strategy combines long-term trends and short-term themes with thorough stock picks in order to generate an attractive, long-term return for the patient investor. The portfolio consists of 40-70 stocks. The strategy has a concentrated approach based on a narrow selection of carefully analysed investment themes. Investments are made in listed equities in Asia excluding Japan. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaeglerselskab A/S and is for information purposes only.

## INVESTMENT RETURNS



## GEOGRAPHIC DIVERSIFICATION



## RETURN & RISK

	Q4	YTD	1 Y	3 Y	5 Y	10 Y	Lifetime
Portfolio (gross) (%)	1.4	6.5	6.5	11.2	5.0	10.6	11.0
Benchmark (%)	2.2	10.4	10.4	11.6	6.2	9.5	7.8
Relative performance (%)	-0.8	-3.9	-3.9	-0.3	-1.2	1.1	3.2
	3 Y	5 Y	10 Y	Lifetime			
Std. dev. portfolio (%)	15.0	15.8	16.5	16.5			
Std. dev. benchmark (%)	13.8	14.7	14.3	14.3			
Beta	1.1	1.0	1.1	1.1			

Periods longer than 1 year are shown annualized

## TOP 10 HOLDINGS

	Share in %
TSMC	9.8
Samsung Electronics	8.0
Tencent Holdings	7.8
SK Hynix	7.0
Alibaba Group Holding	6.0
HDFC Bank	3.1
DBS Group	2.8
Trip.com	2.8
AIA Group	2.8
Chroma ATE	2.7

## CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ SK Hynix	3.4	81.0
▲ Samsung Electronics	1.8	29.3
▲ TSMC	1.3	13.1
▲ Chroma ATE	0.6	26.8
▲ DBS Group	0.3	9.7
▼ Alibaba Group Holding	-1.6	-21.1
▼ Tencent Holdings	-1.0	-11.6
▼ Sea	-0.7	-30.7
▼ Sunny Optical Tech	-0.6	-29.1
▼ Tencent Music Entertainment	-0.4	-27.0

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmaeglerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to [info@cworldwide.com](mailto:info@cworldwide.com)