C WORLDWIDE

STABLE EQUITIES

Sustainable investments that make a difference

Lasting active investments
The C WorldWide Stable Equities strategy offers a diversified portfolio of high-quality companies that we consider the most stable equity investments worldwide. We believe that stable earnings growth is the foundation for long-term value creation.

Our goal is to identify the lasting investment, the long-term opportunity, based on in-depth analysis of long-term trends and themes. An investment in The C WorldWide Stable Equities is an investment in companies that apply to these trends and themes, offering higher growth rates than the markets in general.

Consistent investment method
The broad investment mandate gives our experienced team of portfolio managers the opportunity to select those ethical equities we believe will become good long-term investments. It is the long-term aim of the strategy that the portfolio will have a price volatility that is lower than the general stock market as measured by the MSCI AC World Index. This is done by investing in stocks among the 50 pct. of the global stock market with the lowest historical or expected price volatility. We diversify on sectors and regions to make the portfolio robust towards market volatility.

- Low volatility equities
- Sustainable business models
- Active global investments

Using these selection criteria, we will continue to navigate the global equity markets with the same passion for strong returns that we have had since 1986.

Long-term growth
The strategy invests in equities listed on global stock exchanges and has no geographic or sector restrictions. The investment objective of the C WorldWide Stable Equities is to achieve long-term capital growth exceeding the return of the market with a moderate risk profile in line with or below the market risk.

- Experienced managers
- Theme-based investments
- High conviction stock picks

Stable equities have historically provided better capital preservation than the global stock market in general during periods of falling markets, and specifically when sudden shocks hit the market.

GLOBAL
Since 1986, we have been dedicated to delivering long-term value to our clients by analysing investment opportunities through a global lens.

COMPOUNDING
We invest in carefully selected companies with lasting and responsible business models – companies which will improve over time. This is what we call Compounding.

POTENTIAL
Our global insights and proven investment strategy set the foundation for long-term value creation.

C WORLDWIDE STABLE EQUITIES

GROSS OF FEES IN USD AS OF 31 JULY 2026

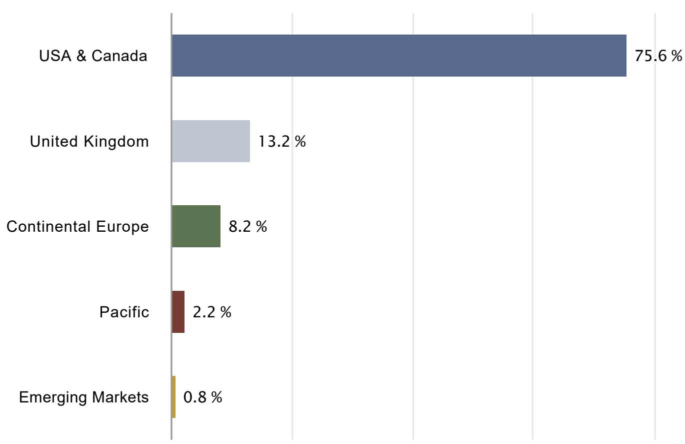
INVESTMENT PHILOSOPHY

Inception date	30 September 2014
Benchmark	MSCI AC World Min. Volatility
Read more	www.cworldwide.com
Name	C WorldWide Stable Equities

The strategy aims to achieve long-term capital growth from a diversified portfolio of investments. It is the long-term aim of the fund that the portfolio will have a price volatility that is lower than the general stock market. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaeglerselskab A/S and is for information purposes only.

INVESTMENT RETURNS

GEOGRAPHIC DIVERSIFICATION



RETURN & RISK

	Q2	YTD	1 Y	3 Y	5 Y	10 Y	Lifetime
Portfolio (gross) (%)	-6.0	-5.1	-1.1	7.6	4.5	8.0	8.3
Benchmark (%)	2.3	5.6	8.7	9.9	5.7	7.0	7.6
Relative performance (%)	-8.2	-10.7	-9.8	-2.3	-1.1	1.0	0.7

	3 Y	5 Y	10 Y	Lifetime
Std. dev. portfolio (%)	13.6	13.9	13.9	13.4
Std. dev. benchmark (%)	8.4	10.4	10.4	10.2
Beta	1.5	1.2	1.2	1.2

Periods longer than 1 year are shown annualized

TOP 10 HOLDINGS

	Share in %
Royalty Pharma	4.9
Roper Technologies	4.7
OR Royalties	4.6
Constellation Software	4.4
London Stock Exchange Group	3.9
RELX	3.9
Intercontinental Exchange	3.7
Chemed	3.6
Royal Gold	3.5
McKesson Corp	3.5

CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ Royalty Pharma	0.8	17.7
▲ Chemed	0.8	25.7
▲ Constellation Software	0.7	20.4
▲ Roper Technologies	0.5	11.2
▲ Mastercard	0.4	15.2
▼ OR Royalties	-1.2	-19.3
▼ Royal Gold	-1.0	-15.8
▼ London Stock Exchange Group	-0.6	-12.3
▼ Amdocs	-0.5	-12.8
▼ Wheaton Precious Metals	-0.4	-13.0

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